



GUILLERMO ORTIZ

*Chairman of the Board of Directors, Grupo Financiero Banorte-Ixe
Former Governor, Banco de México
Former Secretary of Finance and Public Credit, Mexico*

Guillermo Ortiz is currently Chairman of the Board of Grupo Financiero Banorte-Ixe. Dr. Ortiz is also a member of the Group of Thirty (G-30), of the Advisory Board of the Center for Financial Stability and of the Advisory Council of the SWIFT Institute. He is founder of GO y Asociados, S.A. de C.V., an economic advisory and consulting firm created in 2009, and a member of the Quality of Life Advisory Board of the Government of Mexico City.

Additionally, he currently serves as Advisor of the Council of Zurich Insurance Group Ltd., as a member of the Board of Directors of Weatherford International (a large oilfield and equipment company based in Geneva) and several Mexican companies: Aeropuertos del Sureste, Grupo Comercial Chedraui, Mexichem and Vitro.

He was Governor of the Banco de México from January 1998 to December 2009, serving two consecutive 6-year terms. From December 1994 to December 1997, Dr. Ortiz served as Secretary of Finance and Public Credit in the Mexican Federal Government.

In 2006 he was appointed to the Board of the Bank for International Settlements (BIS) and was elected Chairman of the Board in 2009. At the BIS he also chaired the Central Bank Governance Forum. From 2010 to 2011, he chaired the High Level External Panel to Assess the Risk Management Framework of the International Monetary Fund (IMF). He also was a member of the Committee to Study Sustainable Long-term Financing of the IMF (2006-2007) and of the Committee on IMF Governance Reform (2008-2009). He is a Director of several international organizations, including the Chair of the Per Jacobsson Foundation, the International Economic Forum of the Americas/Conference of Montreal and the Globalization and Monetary Policy Institute at the Federal Reserve Bank of Dallas.

Prior to heading the Ministry of Finance in Mexico, Dr. Ortiz served as Secretary of Communications and Transportation and Undersecretary of Finance and Public Credit from 1988 to 1994. Before holding those positions, he was Executive Director at the IMF (1984-1988) and Manager as well as Deputy Manager in the Economic Research Department of the Banco de México (1977-1984). He was also an Economist in the Ministry of the Presidency of Mexico.

Dr. Ortiz earned a B.A. degree in Economics from the Universidad Nacional Autónoma de México and a Ph.D. in Economics from Stanford University. He has taught at universities in Mexico and the U.S. He has written and published two books and numerous papers on economics and finance in specialized journals in Mexico and abroad. He has received several honors and awards.